

Legislation Text

File #: 17-248, Version: 1

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A LOCALLY FUNDED AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND THE STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION RELATED TO THE DESIGN OF CONSTRUCTION PLANS FOR CONSTRUCTION (MILLING AND RESURFACING) OF HAMMONDVILLE ROAD FROM POWERLINE ROAD TO EAST OF SR-9/I-95; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: \$3,500,000.00 approved by Resolution No. 2015-315 dated May 26, 2015)

(Staff Contact: Horacio Danovich)

Summary Explanation/Background:

The City of Pompano Beach was recently awarded a Transportation Investment Generating Economic Recovery ("TIGER") grant. The grant resulted in \$3.5 million towards reconstruction of Phase III of the Education Corridor along MLK Boulevard from 1-95 to Powerline Road. As a function of participating in the grant, the City agreed to provide matching funds. The City's portion is \$3.5 million and any funds in excess of the combined \$7 million allocated to the streetscape improvements, which may result from design changes/add-ons, etc. FDOT plans to start design efforts in May, 2017. To that effect, a Locally Funded Agreement must be executed and approved by the City to allow FDOT to act on behalf of the City.

Origin of request for this action: Engineering/CIP

Fiscal impact and source of funding: \$3,500,000.00 - General Funds, undesignated fund balance (current balance \$6,103,043.00)