

## Legislation Text

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**File #:** 17-588, **Version:** 1

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A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, AUTHORIZING THE CITY MANAGER TO APPLY FOR A BROWARD REDEVELOPMENT PROGRAM GRANT IN THE AMOUNT OF \$1,000,000 FOR THE REDEVELOPMENT AND REVITALIZATION OF “OLD DOWNTOWN POMPANO”; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: \$4.3 million)

**(Staff Contact:** Horacio Danovich/Mark Korman)

**Summary Explanation/Background:**

Staff is seeking authorization to submit an application for a Broward Redevelopment Program Grant in the amount of \$1 million. If approved, this grant will help supplement previously secured funding obtained via a Section 108 Loan for proposed improvements in Old Pompano.

**Origin of request for this action:** CIP/OHUI

**Fiscal impact and source of funding:** \$4.3 million Section 108 Loan (matching funds, previously approved)