

Legislation Text

File #: 17-604, **Version:** 1

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, BROWARD COUNTY, FLORIDA, ADOPTING THE MILLAGES FOR THE 2017 TAX ROLL; LEVYING A TAX ON ALL PROPERTIES, REAL AND PERSONAL, WITHIN THE CORPORATE LIMITS OF THE CITY OF POMPANO BEACH, BROWARD COUNTY, FLORIDA, FOR OPERATION AND/OR MAINTENANCE EXPENSES OF THE CITY OF POMPANO BEACH USING A GENERAL OPERATING MILLAGE RATE OF 4.9865; PROVIDING THAT THE PROPOSED MILLAGE RATE REPRESENTS A 11.21% INCREASE IN PROPERTY TAXES WHEN COMPARED TO THE ROLLED-BACK MILLAGE RATE OF 4.4837; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

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Summary Explanation/Background:

Pursuant to State Statute 200.065, taxing authorities are required to adopt a Fiscal Year millage rate following a public hearing, within 65 to 80 days of property valuation certification. At the public hearing, the roll back rate, percentage of increase over the roll back rate, and the millage rate to be levied must be publicly read.

The Fiscal Year 2017-2018 City of Pompano Beach operating millage rate is 4.9865.

Origin of request for this action: Budget Office

Fiscal impact and source of funding: N/A