

Legislation Text

File #: 17-632, **Version:** 1

A RESOLUTION APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A CONTRACT FOR SALE AND PURCHASE BETWEEN POMPANO CAPITAL PROPERTIES, LLC AND THE CITY OF POMPANO BEACH FOR THE PURCHASE OF PROPERTY LOCATED AT 223 NE 13TH STREET; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: \$313,000.00)

(Staff Contact: Greg Harrison/Chris Brown)

Summary Explanation/Background:

To acquire land to secure the City's water supply from vandalism and/or other acts of destruction to the quality of water being delivered to the City's residents, as well as add land value to expand the water supply operations and to store materials, chemicals and other equipment related to water purification and water storage.

Origin of request for this action: City staff

Fiscal impact and source of funding: \$313,000.00 from Utility Fund Unrestricted Fund Balance.



Goal 4 - Superior Capacity for Growth through Quality, Sustainable Development