

Legislation Text

File #: 17-633, **Version:** 1

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND INDUSTRIAL DEVELOPMENTS INTERNATIONAL, LLC FOR SITE IMPROVEMENTS AT THE NORTHWEST CORNER OF THE INTERSECTION OF WEST COPANS ROAD AND BLOUNT ROAD; PROVIDING AN EFFECTIVE DATE. (Fiscal Impact: N/A)

(Staff Contact: David Recor/Scott Reale)

Summary Explanation/Background:

The Development Services Department is seeking to enter into the Developer's Agreement with Industrial Developments International, LLC, a Delaware limited liability company, in order to allow the City to issue a separate site development permit for the subject property that will allow construction of underground infrastructure improvements exclusive of the vertical construction work associated with a Building Permit. By this Agreement, Industrial Developments International, LLC, is providing specific obligations for site restoration and financial security in order to assure the City that the property will be left in an acceptable condition upon completion of the site development work in the event vertical construction has not commenced. The subject site is located at 3001 NW 24 Street and identified on the aerial map enclosed.

Origin of request for this action: Dennis Mele on behalf of Industrial Developments International, LLC

Fiscal impact and source of funding: N/A