

Legislation Text

File #: 18-323, **Version:** 1

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A 2018 AMENDMENT TO THE INTERLOCAL AGREEMENT BETWEEN BROWARD COUNTY AND THE CITY OF POMPANO BEACH PROVIDING FOR DIVISION AND DISTRIBUTION OF THE PROCEEDS FROM THE BROWARD COUNTY FIFTH CENT ADDITIONAL LOCAL OPTION GAS TAX ON MOTOR FUEL FOR TRANSIT; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

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Summary Explanation/Background:

One Cent Transit Gas Tax - this is the fifth cent of the Five Cent Local Option Gas Tax. The County retains forty-eight percent (48%) of the proceeds. The remaining fifty-two percent (52%) is distributed to the Cities in the following manner: 26% is distributed to eligible municipalities based on population. The other 26% is distributed to Cities in the form of grants for Community Bus Service. The City's share is deposited in Fund 112 and is used for the Community Bus Program.

Origin of request for this action: Broward County

Fiscal impact and source of funding: Distributions are deposited in Fund 112.