

Legislation Text

File #: 18-324, **Version:** 1

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A 2018 AMENDMENT TO THE INTERLOCAL AGREEMENT BETWEEN BROWARD COUNTY AND THE CITY OF POMPANO BEACH PROVIDING FOR DIVISION AND DISTRIBUTION OF THE PROCEEDS FROM THE BROWARD COUNTY ADDITIONAL LOCAL OPTION GAS TAX ON MOTOR FUEL ORDINANCE; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

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Summary Explanation/Background:

The Additional Local Option Gas Tax - this is the first three cents of the Five Cent Local Option Gas Tax. The County retains 48.73%; the remaining 51.27% is distributed back to the Cities based on population. The City's share is deposited in the CIP (Fund 302) and is used for transportation related capital improvements.

Origin of request for this action: Broward County

Fiscal impact and source of funding: Distributions are deposited into the Capital Improvement Fund 302.