

Legislation Text

File #: 19-315, **Version:** 1

A RESOLUTION APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE AN ADDENDUM TO CONTRACT FOR SALE AND PURCHASE BETWEEN NATIONAL RETAIL PROPERTIES, LP AND THE CITY OF POMPANO BEACH FOR THE PURCHASE OF PROPERTY LOCATED AT 2671 N. FEDERAL HIGHWAY; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

(Staff Contact: Mark E. Berman)

Summary Explanation/Background:

The purchase of the real property located at 2671 N. Federal Highway (the old Denny's) was approved on December 11, 2018 by Resolution No. 2019-48. The Seller, National Retail Properties, LP, requires additional time to clear title; therefore, the attached Addendum is necessary to allow for an additional 60 days to close on the property.

Origin of request for this action: City Attorney

Fiscal impact and source of funding: N/A