

Legislation Text

File #: 19-612, **Version:** 1

A RESOLUTION ADOPTING THE ANNUAL BUDGET OF ESTIMATED EXPENDITURES/EXPENSES AND RECEIPTS/REVENUES FOR THE CITY OF POMPANO BEACH, BROWARD COUNTY, FLORIDA, FOR FISCAL YEAR 2019-2020 TOTALING \$289,390,215; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: \$289,390,215 for FY 2020)

(Staff Contact: Erjeta Diamanti)

Summary Explanation/Background:

Pursuant to State Statute 200.065, taxing authorities are required to adopt Fiscal Year tentative and final millage rates and citywide budget following the first and the final public hearings. At the public hearings, the rolled-back rate, percentage of increase over the rolled-back rate, and the millage rate to be levied must be publicly read.

For more information on the recommended millage rates and citywide budget for FY 2020, please refer to the City's FY 2020 Recommended Budget Books published on the City's website:

<http://pompanobeachfl.gov/pages/budget/budget>

Please note that any changes made subsequent to the July Budget Workshop held on July 15, 2019 for both revenues and expenditures are reflected in the "Exhibit A" attached to item #19-612. Per State Statute, the FY 2020 Adopted Budget Books will be published on the City's website within 30 days of its final adoption.

Origin of request for this action: City Manager's Office

Fiscal impact and source of funding: \$289,390,215 for FY 2020