

Legislation Text

File #: 20-61, **Version:** 1

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A LED LIGHTING AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND FLORIDA POWER & LIGHT COMPANY FOR THE LIBERTY PARK NEIGHBORHOOD; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: \$157,040.08)

(Staff Contact: Horacio Danovich)

Summary Explanation/Background:

The proposed FPL Streetlighting agreement was developed with the Consultant's lighting assessment of the Liberty Park Neighborhood that will bring street illumination into required Code standards. A total of 165 decorative LED light fixtures and concrete poles will be installed and 62 poles will be removed. The City will pay \$157,040.08 up front to pay for required support costs (underground boring of electrical conduit, removal of wiring/poles). The agreement shall be for a term of ten (10) years from the date of initiation of service and shall be extended automatically, unless either party shall have given written notice to the other of its desire to terminate. There will be a recurring monthly cost of \$7,614.36 paid via the City's FPL electric bill to cover cost of the consumed electricity, fixture, and maintenance.

Origin of request for this action: Staff

Fiscal impact and source of funding: \$157,040.08 from General Fund Fund Balance with the attached budget adjustment.