

Legislation Text

File #: 20-80, **Version:** 1

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A CONTRACT FOR SALE AND PURCHASE BETWEEN MARIA CARBAJAL RENTERIA AND JOSE G. RENTERIA AND THE CITY OF POMPANO BEACH FOR THE PURCHASE OF A PORTION OF THE PROPERTY LOCATED AT 2000 HAMMONDVILLE ROAD; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: \$400,000)

(**Staff Contact:** Vince Wooten)

Summary Explanation/Background:

A Resolution for the City Commission of the City of Pompano Beach to consider approving an Agreement for Purchase and Sale to acquire the approximately 52,052 SF vacant property generally located South of Dr. Martin Luther King Jr. Boulevard, East of Powerline Road, North of NW 9th Street and West of NW 18th Avenue more specifically identified as folio number 4842-34-27-0014 (RENTERIA INC PLAT 166-33 B N 346.74 OF W 150 OF PARCEL A) Pompano Beach Florida 33066.

On February 26, 2019 the City Commission of the City of Pompano Beach, Florida approved Resolution Number 2019-122 thereby authorizing the proper City Official to execute a contract for Sale and Purchase between Raul Quintana and the City of Pompano Beach to Purchase the property located at 2000 Dr. Martin Luther King Jr. Boulevard consisting of approximately 4.5 acres for \$2.1 Million, or \$10 per sq. ft. The contract was structured contingent upon a sale contract between Raul Quintana and Jose and Maria Renteria for the subject approximately 52,052 SF vacant property (Portion of the Soccer Field). The owners of this property have reach an agreement with the City and are ready to proceed with closing.

Origin of request for this action: Office of Housing and Urban Improvement

Fiscal impact and source of funding: \$400,000 from account 319-7647-572-65-09