





Legislation Text

File #: 20-188, Version: 2

P.H. 2020-39: (PUBLIC HEARING 2ND READING)

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, AMENDING ORDINANCE NO. 2018-58 ENACTED ON JUNE 26, 2018, TO MODIFY A COMPONENT OF THE STREETS, SIDEWALKS, BRIDGES AND STREETSCAPING PROJECTS DESCRIBED THEREIN TO BE FINANCED BY THE CITY'S GENERAL OBLIGATION BONDS, SERIES 2018; APPROVING THE FORM AND AUTHORIZING THE EXECUTION OF A CERTIFICATE OF THE CITY EVIDENCING CERTAIN MATTERS RELATING TO THE MODIFIED PROJECT FOR PURPOSES OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED; AUTHORIZING THE PROPER OFFICIALS OF THE CITY TO DO ALL OTHER THINGS DEEMED NECESSARY OR ADVISABLE IN CONNECTION WITH THE MATTERS PROVIDED FOR HEREIN; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: \$2,000,000)

FIRST READING: JANUARY 14, 2020

(Staff Contact: Andrew Jean-Pierre)

Summary Explanation/Background:

Staff is recommending Commission approval to modify the estimate for the "Collier City Neighborhood Improvements" project and add a new project "FPL Light Fixtures Conversion Project". The City's ultimate goal is to provide safe streets and walkable areas City-wide. See attached memo for more information.

Origin of request for this action: Finance Department

Fiscal impact and source of funding: \$2,000,000 budget adjustment from account 318-7632-530.65-12.