



Legislation Text

File #: 20-284, **Version:** 1

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING AND AUTHORIZING THE PROPER OFFICIALS TO EXECUTE A FIRST AMENDMENT TO THE SUBLEASE AGREEMENT BETWEEN THE CRA AND INNOVATE FOOD GROUP, LLC FOR PROPERTY LOCATED AT 165 NE 1ST AVENUE; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

(**Staff Contact:** Kimberly Vazquez)

Summary Explanation/Background:

On October 16, 2018, the Board approved a Sublease Agreement with Innovate Food Group, LLC, for the property located at 165 NE 1st Avenue for a southern comfort restaurant concept named Wood & Wire as the anchor tenant to Old Town.

The property requires major renovation for restaurant use including the addition of an enclosed dumpster and outdoor dining area which entails coordination with the planned construction of the “The Backyard” plaza.

The Sublessee is requesting an amendment to the Sublease Agreement with the CRA to extend the fixturing period to coincide with the improvements to the plaza. In addition, the Sublessee has provided a better-defined outdoor seating area required for restaurant operations.

Origin of request for this action: Staff

Fiscal impact and source of funding: N/A