

Legislation Text

File #: 20-479, **Version:** 1

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A CONTRACT FOR SALE AND PURCHASE BETWEEN THE CITY OF POMPANO BEACH AND REGIONS BANK FOR THE PURCHASE OF PROPERTY LOCATED ON W. ATLANTIC BOULEVARD IMMEDIATELY ADJACENT TO AND DIRECTLY NORTH OF CITY FIRE STATION 52; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: \$620,000.00)

(**Staff Contact:** Cassandra LeMasurier)

Summary Explanation/Background:

Property owner Regions Bank has indicated a desire to sell the property to the City of Pompano Beach for \$620,000. The City's purchase price is \$280,000 less than the \$900,000 M.L.S. list price and \$139,360 less than the BCPA market value of \$759,360. The property is a 34,413 square foot vacant parcel, zoned B-3, with a paved access road bisecting the property and is located on the southeast corner of West Atlantic Boulevard and SW 27th Avenue, directly north of Fire Station #52. Replacement of this fire station, which serves the residents of the Palm Aire and Collier City neighborhoods is a G.O. Bond Public Safety project. The property is further identified as Broward County Property Appraiser ("BCPA") folio 494204400010 ("Regions Bank property"). The BCPA information and aerial of the property is included as Exhibit 1.

Purchase of the Regions Bank property will allow the City to construct a western fueling station to serve Fire Station #52 and the new Fire Station #114 being built at the corner of SW 36th Avenue and McNab Road, also a G.O. Bond Public Safety project. The City's only current fueling station located near the Air Park is over three miles from Fire Station #52 and over five miles from new Fire Station #114. The addition of a second fueling station in the western area of the City will reduce the time fire trucks and ambulances spend traveling for fuel and increase their availability to respond to calls for service. The second fueling station also will serve as a source of fuel for emergency response and disaster recovery for Public Works equipment for Hurricanes and other disasters. A rendering of the proposed fueling station is included as Exhibit 2.

Staff is requesting City Commission approval to enter into a contract with Regions Bank to purchase this property.

Origin of request for this action: Staff

Fiscal impact and source of funding: \$620,000.00 from account 001-9910-599.61-00 (Land Acquisition) with attached budget adjustment.



Goal 5: Quality & Affordable City Services

Action Item: Fire Station #52 Land Acquisition (G.O. Bond Project)