





## **Legislation Text**

File #: 20-502, Version: 1

Adoption of tentative budget for the City of Pompano Beach for Fiscal Year 2020-2021 totaling \$291,123,493.

(Fiscal Impact: \$291,123,493 for FY 2021)

(Staff Contact: Erjeta Diamanti)

## **Summary Explanation/Background:**

Pursuant to State Statue 200.065, taxing authorities are required to adopt Fiscal Year tentative and final millage rates and a citywide budget following the first and the final public hearings. At the public hearings, the rolled-back rate, percentage of increase over the rolled-back rate, and the millage rate to be levied must be publicly read.

For more information on the recommended millage rates and citywide budget for FY 2021, please refer to the City's FY 2021 Recommended Budget Books published on the City's website: http://pompanobeachfl.gov/pages/budget/budget.

Please note that any changes made subsequent to the July Budget Workshop held on July 20, 2020 for both revenues and expenditures are reflected in the "Exhibit A" attached to item #20-502. Per State Statue, the FY 2021 Adopted Budget Books will be published on the City's website within 30 days of its final adoption.

Origin of request for this action: City Manager's Office

Fiscal impact and source of funding: \$291,123,493 for FY 2021