

Legislation Text

File #: 21-18, Version: 2

P.H. 2021-09: (PUBLIC HEARING 2ND READING)

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE: (i) A SIXTH AMENDMENT TO AMENDED AND RESTATED DEVELOPMENT AGREEMENT RELATING TO CITY PROPERTY LYING BETWEEN NORTH OCEAN BOULEVARD (A1A) AND THE ATLANTIC OCEAN AND BETWEEN ATLANTIC BOULEVARD (S.R. 814) AND NE 5TH STREET, BETWEEN THE CITY OF POMPANO BEACH AND POMPANO PIER ASSOCIATES, LLC; (ii) A FOURTH AMENDMENT TO PARCEL E GROUND LEASE RELATING TO CITY PROPERTY LYING BETWEEN NORTH OCEAN BOULEVARD (A1A) AND THE ATLANTIC OCEAN AND BETWEEN ATLANTIC BOULEVARD (S.R. 814) AND NE 5TH STREET, BETWEEN THE CITY OF POMPANO BEACH AND PPA-E, LLC; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

FIRST READING: OCTOBER 27, 2020

(Staff Contact: Adriane Esteban/Greg Harrison)

Summary Explanation/Background:

The pandemic caused by the coronavirus known as Covid-19, has had deleterious effects on nearly all businesses and commercial developments. However, through this uncertain time construction has continued on the Pompano Beach Fishing Village, the new commercial development on the City's 6-acre pier site. The pandemic did affect the delivery of materials for buildings under construction and has made finding tenants difficult, but during the last six months Parcel E (Lucky Fish) and Parcel R1 (Alvin's Island) have been completed and Parcel R2 (Burger Fi, Kilwins, and Cannoli Kitchen) has received its Certificate of Completion. The effects that the pandemic would have on the development were unknown at the beginning, but now that the state is in the midst of the reopening plan implementation, the developer can create a more concrete plan for continuation of the development. Also, during this time, the city's plans for the Oceanside Parking Lot have advanced and will affect the timing of some of the city's obligations in the Development Agreement related to the adjacent NE 2nd Street (West Pier Street). A Sixth Amendment to the Development Agreement is being presented to address the impacts of the pandemic and the city's plans for NE 2nd Street.

Origin of request for this action: City Manager's Office

Fiscal impact and source of funding: N/A

