



Legislation Text

File #: 21-668, **Version:** 1

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING THE FORM OF A PRELIMINARY AGREEMENT FOR ISSUANCE OF REVENUE BONDS BY AND BETWEEN THE CITY AND JOHN KNOX VILLAGE OF FLORIDA, INC. AND AUTHORIZING EXECUTION THEREOF; PROVIDING FOR CERTAIN OTHER MATTERS WITH RESPECT THERETO; PROVIDING FOR CONFLICTS; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

(Staff Contact: Andrew Jean-Pierre)

Summary Explanation/Background:

See Attached Memorandum from the Finance Department

Origin of request for this action: Finance Department

Fiscal impact and source of funding: All associated costs for this transaction will be the sole responsibility of John Knox Village of Florida, Inc. City will yield approximately \$203,500 for administrative and conduit closing fees.