



Legislation Text

File #: 21-703, **Version:** 1

CONSIDERATION OF AN UNSOLICITED DEVELOPMENT PROPOSAL FROM FD CONSTRUCTION TO CONSTRUCT A 12-UNIT TOWNHOUSE DEVELOPMENT ON CRA OWNED LANDS TO BE LOCATED ON THE WEST SIDE OF NORTH DIXIE HIGHWAY, BETWEEN NW 15 COURT AND NW 15 PLACE.

(Fiscal Impact: N/A)

(**Staff Contact:** Nguyen Tran)

Summary Explanation/Background:

CRA staff received an unsolicited proposal from FD Construction for the construction of 12 townhouse units along North Dixie Highway between NW 15 Court and NW 15 Place. The property is owned by the Pompano Beach CRA and consists of the following Folio Numbers: 484235290120, 484235290130, 484235290140 and 484235290141. The above-mentioned properties were escheated to the City of Pompano Beach in 2002 and 2006 from Broward County which were subsequently Quit Claimed to the Pompano Beach CRA and has remained vacant ever since. The Developer has requested that the properties be acquired at \$0 in an effort to keep them affordable and in return has proposed to construct 12 townhomes between 1,426 sq. ft to 1,583 sq. ft. The townhouse units will comprise of a mix of one-bedroom, two-bedroom and three-bedroom units with a total of 21 parking spaces. Total project cost is estimated to be \$ 3,676,005.

Origin of request for this action: Staff

Fiscal impact and source of funding: N/A