

Legislation Text

File #: 21-825, **Version:** 1

Approval to rollover funding from Fiscal Year 2021 to Fiscal Year 2022, for capital outlay and operating expenditures totaling \$8,790,346.

(Fiscal Impact: \$8,790,346 - Various Funds)

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Summary Explanation/Background:

The annual budget adoption resolutions authorize staff to fund all purchases that have been ordered by a valid purchase order document, but not yet received by the close of the fiscal year. In those cases, the financial system, via the purchase order document, will encumber and roll forward the required budget into the new fiscal year to pay for the item upon its receipt.

In some cases, however, bids have not been awarded and funding has not been encumbered via a purchase order. For these items, the budget must be re-appropriated in the new fiscal year because a financial system encumbrance did not exist on the date at which new purchases were forbidden to be entered into the financial system to allow for fiscal year end routine maintenance.

Origin of request for this action: Budget Office

Fiscal impact and source of funding: Funding comes from FY 2021 previously approved appropriations; General Fund \$8,121,166; Utility Fund \$288,188; Airpark Fund \$5,034; Central Services Fund \$4,583; Health Insurance Fund \$322,160; and Risk Management Funds \$49,215.