

## Legislation Text

---

**File #:** 21-824, **Version:** 2

---

**P.H. 2022-02: (PUBLIC HEARING 2ND READING)**

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A PARKING LICENSE AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND G&C PLATINUM 50 INVESTORS, LLC FOR THE USE OF THE SURFACE PARKING LOT ADJACENT TO THE MEDICAL BUILDING LOCATED AT 50 NE 26th AVENUE; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: \$7,500)

**FIRST READING: OCTOBER 26, 2021**

(Staff Contact: Jeff Lantz)

**Summary Explanation/Background:**

The City wishes to enter into a Parking License Agreement with G&C Platinum 50 Investors, LLC who owns the office building located at 50 NE 26th Avenue in Pompano Beach, Florida and the adjoining surface parking lot consisting of approximately 34 spaces bound on the north by NE 1st Street and on the south by a public alley. This property is directly behind Harbor Village to the north and will be instrumental for area employee parking and to reduce the parking pressure for current and future demand. We anticipate this surface lot will make available the more desirable parking spaces directly in front of the Harbor Village retail merchants.

**Origin of request for this action:** Parking Operations Management

**Fiscal impact and source of funding:** \$7,500; 472-4710-545-3160