

Legislation Text

File #: 22-568, **Version:** 2

P.H. 2022-86: (PUBLIC HEARING 2ND READING)

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A LEASE AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND THE FLORIDA INLAND NAVIGATION DISTRICT FOR MSA 726/EXCHANGE CLUB PARK; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: Rental amount of \$100 per year payable to FIND)

FIRST READING: SEPTEMBER 13, 2022

(Staff Contact: Mark A. Beaudreau)

Summary Explanation/Background:

The Exchange Club Park Lease Agreement with the Florida Inland Navigation District is for the city to use the premises as a passive city park. The agreement is for a five-year term commencing August 26, 2022, and terminating August 25, 2027. The lease agreement rent amount is \$100 per year, and may be extended for up to two additional five-year terms if both parties agree.

Origin of request for this action: FIND / Parks and Recreation Dept. Staff

Fiscal impact and source of funding: \$100/year 001-3920-572-55-40